

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

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IN RE:Eric Jones	:	CHAPTER 13
xxx-xx-4032	:	CASE NO. 13-12139 SR
7761 Bennett Road	:	
Wyncote, PA 19091	:	
	:	(Indicate if applicable)
	:	
	:	<input type="checkbox"/> ORIGINAL PLAN
Debtor	:	
	:	<input checked="" type="checkbox"/> <u>2nd</u> AMENDED PLAN
	:	

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DEBTOR'S SECOND AMENDED CHAPTER 13 PLAN

YOUR RIGHTS WILL BE AFFECTED

If you oppose any provision of this plan you must file a timely written objection. This plan may be confirmed and become binding on you without further notice or hearing unless a written objection is filed before the deadline stated on the Notice issued in connection with the filing of the plan. This form of plan has been published, as of the date set forth above, by the Chapter 13 standing trustees in the Eastern District of Pennsylvania. By filing this plan, debtor(s) and their counsel are representing that there are no changes to the standard, published plan form, except as noted below in the Notice of Special Provisions section.

PLAN PROVISIONS DISCHARGE: (Check one)

- ☒ The debtor will seek a discharge of debts pursuant to Section 1328(a).
- ☐ The debtor is not eligible for a discharge of debts because the debtor has previously received a discharge described in 1328(f).

NOTICE OF SPECIAL PROVISIONS: (Check if applicable)

- ☒ This plan contains special provisions that are not included in the standard plan as recommended by the Chapter 13 standing trustees in the Eastern District of Pennsylvania. Those provisions are set out in the OTHER PLAN PROVISIONS section of this plan.

## 1. PLAN FUNDING AND LENGTH OF PLAN

A. Payments by the debtor of \$ 440.00 per month for 9 months. This monthly plan payment will begin no later than 30 days following the date of the filing of the bankruptcy petition or the date of conversion to Chapter 13.

B. In addition to the above specified plan payments, the debtor agrees to dedicate to the plan the estimated amount of sale proceeds as follows: \$ \_\_\_\_\_ from the sale of property (describe property) \_\_\_\_\_. All sales will be completed by \_\_\_\_\_.

Other lump sum payments shall be paid to the trustee as follows:

Other payments from any source (describe specifically) shall be paid to the trustee as follows:

C. For amended plans:

(1) The plan payments by the debtor shall consist of the total amount previously paid (\$3,957.36) added to the new monthly payment in the amount of \$1,000.00 per month for the next 12 months of the Plan, (\$12,000.00), plus \$3,560.67 per month for the remaining 39 months, for a total base amount, as amended, of \$154,823.49, plus other payments and property stated in Paragraph B above.

(2) The first payment amount change shall take effect as of January 10, 2014: the second payment change shall take effect as of January 10, 2015.

(3) The debtor shall take appropriate action to ensure that all wage attachment payments are adjusted to conform to the terms of the amended plan.

D. The debtor is responsible for funding the plan.

## 2. SECURED CLAIMS

A. Adequate Protection Payments under Section 1326. Adequate protection payments in the following amounts will be paid by the debtor to the trustee. The trustee will disburse preconfirmation adequate protection payments for which a proof of claim has been filed as soon as practicable after receipt of said payments from the debtor.

Name of Creditor	Address	Account No.	Payment	Month of 1 <sup>st</sup> payment
n/a				

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B. Mortgages and Other Direct Payments by Debtor. Payments will be made outside the plan according to the original contract terms, with no modification of contract terms and with liens retained.

Name of Creditor	Description of collateral	Contractual monthly payment	Principal balance of claim	Contract rate of interest
Fannie Mae	Residence	3149.64	285816.04	7%
Wells Fargo Bank	Investment property at 5133 Oxford Ave.	774.34	110992.27	6.99
Toyota Motor Credit	Car	640.13	25641.80	9.54%
Ally Financial*	Wife's Car	257.72	13909.67	5.90

\* See Sec. 2E

C. Arrears

Name of Creditor	Description of collateral	Pre-petition arrears to be cured	Total to be paid in Plan
Fannie Mae	Residence	118,118.76	118,118.76

D. Secured Claims Paid According to Modified Terms. These amounts will be paid in the plan according to modified terms, and liens retained until entry of discharge. The excess of the creditor's claim will be treated as an unsecured claim. Any claim listed as 'NO VALUE' in the "Modified Principal Balance" column below will be treated as an unsecured claim. A MOTION AND/OR AN ADVERSARY ACTION, AS APPROPRIATE SHALL BE FILED UNDER SECTION 506(a) TO DETERMINE THE EXTENT, VALIDITY, AND PRIORITY OF THE LIEN.

Name of Creditor	Description of Collateral	Modified principal balance	Interest rate	Total payment	Motion or Adversary Action (AP)

### E. Other Secured Claims

Name of Creditor	Description of collateral	Principal Balance of Claim	Interest Rate	Total to be paid in plan
Ally Financial	Wife's car	13909.67	5.90	0 *
City of Philadelphia	Investment property (taxes)	\$8,062.58		\$8,062.58

\* Debtor is additional signer on loan for wife's car: Wife will make all payments directly.

### F. Surrender of Collateral

Name of Creditor	Description of Collateral to be Surrendered
n/a	

G. Lien Avoidance. The debtor will move to avoid the liens of the following creditors pursuant to Section 522(f):

Name of Creditor	Description of Collateral
n/a	

## 3. PRIORITY CLAIMS

A. Allowed unsecured claims entitled to priority under section 507 will be paid in full with the exception of certain assigned Domestic Support Obligations that may be paid less than 100% pursuant to section 1322(a)(4):

Name of Creditor	Total Payment
PA Dept. Of Revenue	957.36

### B. Administrative Claims:

- (1) Trustee fees. Percentage fees payable to the trustee will be paid at the rate fixed by the United States Trustee, not to exceed 10%.
- (2) Attorney Fees. In addition to the retainer of \$3500.00 already paid by the debtor, the amount of \$0.00 in the plan.

#### 4. UNSECURED CLAIMS

A. Claims of Unsecured Nonpriority Creditors Specially Classified. Includes unsecured claims, such as co-signed unsecured debts, that will be paid in full even though all other unsecured claims may not be paid in full.

Name of Creditor	Reason for Special Classification	Amount of Claim	Interest rate	Total payment
n/a				

B. Claims of General Unsecured Creditors. The debtor estimates that a total of \$12,271.99 will be available for distribution to unsecured creditors (being all unsecured claims filed by non-governmental deadline) The debtor calculates that a minimum of \$\_\_\_\_\_ must be paid to unsecured creditors in order to comply with the liquidation test for confirmation and the debtor calculates that a minimum of \$12,271.99 must be paid to unsecured, non-priority creditors in order to comply with the Means Test.

C. Funding (check one)

☐ Pro Rata

☒ 100%

5 EXECUTORY CONTRACTS AND UNEXPIRED LEASES. The following executory contracts and unexpired leases are assumed (and pre-petition arrears to be cured in the plan) or rejected (so indicate):

Name of Creditor	Description of Collateral	Monthly Payment	Interest rate	Pre-petition arrears	Total payment	Assume/Reject
n/a						

6. OTHER PLAN PROVISIONS:

a. Within 30 days after all payments pursuant to the Plan are made, Mortgage Company shall mark the mortgage foreclosure action against the Debtor in the Montgomery County Court of Common Pleas captioned Fannie Mae et al v. Eric Jones and Celeste Jones, as Settled, Discontinued and Ended. Each party shall bear its own costs. This Court shall retain jurisdiction to enforce this provision.

b. The Debtor shall make regular post-petition payments directly to the holder of the first mortgage.

c. Payment Notices: Creditors and lessors provided for above may continue to mail customary notices and/or coupons to the Debtor and/or the Trustee notwithstanding the automatic stay.

d. Confirmation of this plan shall constitute a finding that the Plan constitutes the Debtors' best effort under all the circumstances to pay their creditors, within the meaning of 11 U.S.C. §§ 727(a)(9).

e. The automatic stay order is in effect as of the date of confirmation. Any sheriffs' sale or foreclosure sale shall be cancelled and not continued to any later date.

f. By failing to object to this plan, or any modification thereof, all creditors holding claims agree not to make any effort to collect their claims from any cosigners that may exist, so long as this case remains pending.

7. ORDER OF DISTRIBUTION:

Payments from the plan will be made by the trustee in the following order:

Level 1: Administrative fees and costs, if any  
Level 2: Priority claims, pro rata  
Level 3: Secured claims, pro rata  
Level 4: Timely filed and allowed general unsecured claims  
Level 5: \_\_\_\_\_  
Level 6: \_\_\_\_\_  
Level 7: \_\_\_\_\_  
Level 8: \_\_\_\_\_

If the above Levels are not filled-in, then the order of distribution of plan payments will be determined by the trustee using the following as a guide:

Level 1: Adequate protection payments.  
Level 2: Debtor's attorney's fees.  
Level 3: Domestic Support Obligations.  
Level 4: Priority claims, pro rata.  
Level 5: Secured claims, pro rata.  
Level 6: Specially classified unsecured claims.  
Level 7: General unsecured claims.  
Level 8: Untimely filed unsecured claims to which the debtor has not objected.

8. REVESTING OF PROPERTY (Check One)


- ☒ Property of the estate will vest in the debtor upon Confirmation
- ☐ Property of the estate will vest in the debtor upon closing of the case.

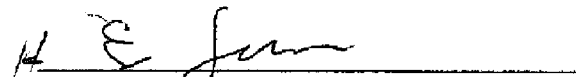
**GENERAL PRINCIPLES APPLICABLE TO ALL PLANS**

1. All pre-petition arrears and cramdowns shall be paid to the trustee and disbursed to creditors through the plan.
2. If a pre-petition creditor files a secured, priority or specially classified claim after the bar date, the trustee will treat the claim as allowed, subject to objection by the debtor. Claims filed after the bar date that are not properly served on the trustee will not be paid. The debtor is responsible for reviewing claims and filing objections, if appropriate.
3. In the event that any creditor in any class refuses any disbursement from the standing trustee, the standing trustee shall be authorized to disburse those funds to other creditors in the same class, or if all such similarly classified creditors have already been paid, to other creditors in the next level of priority, without seeking a modification of the plan.

4. If debtor is successful in obtaining a recovery in any personal injury or other litigation in which debtor is the plaintiff during the term of this plan, any recovery in excess of any applicable exemption will be paid to the trustee as a special plan payment, in addition to debtor's regular plan payments, for the benefit of the unsecured creditors.

Dated: 12/12/13

  
Wayne R. Cromie, Esquire  
Attorney for Debtor(s)

  
Eric Jones, Debtor

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Joint Debtor (if any)